

City of Karratha

Statement of Financial Position

As at 31 May 2026

	2025/26	2024/25
	\$	\$
Current Assets		
Cash On Hand	7,929	7,929
Cash and Cash Equivalents - Unrestricted	20,573,489	5,233,815
Cash and Cash Equivalents - Restricted (Reserves)	144,034,068	134,007,588
Trade and Other Receivables	17,568,495	18,106,204
Inventories	1,146,936	1,699,504
Total Current Assets	183,330,917	159,055,040
Non Current Assets		
Trade and Other Receivables	3,800,000	3,939,334
Property, Plant and Equipment	375,858,585	298,518,843
Infrastructure	404,652,874	426,042,942
Intangible Assets	271,561	736,246
Investment Property	47,350,000	47,350,000
Total Non Current Assets	831,933,020	776,587,365
Total Assets	1,015,263,937	935,642,405
Current Liabilities		
Trade and Other Payables	15,250,496	12,320,637
Long Term Borrowings	-	126,888
Provisions	4,928,883	4,928,884
Total Current Liabilities	20,179,379	17,376,409
Non Current Liabilities		
Long Term Borrowings	7,950,467	680,117
Provisions	6,016,798	6,016,798
Total Non Current Liabilities	13,967,266	6,696,915
Total Liabilities	34,146,645	24,073,324
Net Assets	981,117,292	911,569,081
Equity		
Accumulated Surplus	523,508,369	492,717,677
Revaluation Surplus	313,574,854	284,843,816
Reserves	144,034,068	134,007,588
Total Equity	981,117,292	911,569,081